

Under the Instruction of



Rasna Pvt Ltd

E-Auction

16th October, 2020

**E-Auction From
11:30 AM to 1:00 PM**

(NOTE: AUTO TIME EXTENSION FOR EVERY 10 MINS AND MAXIMUM FOR 30 MINS)

<http://www.ashvinauctioneers.com>

Inspection At

Rasna Pvt Ltd, Rasna House, Opp. Sears Tower,
Gulbai Tekra, Ahmedabad-380 015, Gujarat, India

06th to 14th October, 2020

During Working Hours

**M/s. ASHVIN & CO.
(Auctioneers)**

**Mobile: Br.O.: B/314, Shyam Kamal CHS, Agarwal Market, Vile Parle (E),
Mumbai – 400 057. Tel: 26107515 Tel.Fax: 2613 3600
Mobile: 09820133274**

GENERAL CONDITIONS OF SALE BY AUCTION

1. Each intending bidder shall have to Submit the CMD for SEC 1 of Rs. 5,000/- (Refundable) in the form of DD A/C 'Rasna Pvt Ltd, payable at Ahmedabad, G.J. at the Auctioneers Mumbai Office on or before 5.00 pm 15.10.2020 to Participate in the e-auction.
2. The highest Auction Bid will be accepted subject to conformation by the Management of The Rasna Pvt Ltd
3. All the lots are sold subject to reserve price fixed by the competent authority. The sale of LOTS is Subject to the reserve price, if any, fixed by the SELLER and subject to the term and conditions set out herein, sale shall be made to the HIGHEST BIDDER on "AS IS WHERE BASIS" and "NO COMPLAINT BASIS IS."
4. Any lot can be withdrawn from the auction sale by the "Management of Rasna Pvt Ltd, Ahmedabad, Gujarat." Administration without assigning any reason.
5. Lots may be sold bigger, smaller or joint lots than those mentioned in the auction Catalogue.
6. All goods are sold in the condition they stand i.e. "AS IS WHERE IS BASIS". The quantities, qualities, sizes, measurements, number and weights, whether announced verbally at the time of sale or specified in the catalogues are approximate. All goods are sold on the assumption that the bidders have inspected the goods and know what they are buying whether they have actually inspected the goods or not. Neither the Auctioneer nor the Rasna Pvt Ltd, Ahmedabad., Gujarat give any guarantee, warrantee, or undertake any responsibility for make, manufacture, description, quality, condition, size, weight, grade, accuracy, soundness & completeness etc of the goods.
7. The Weight or Number, quantity against the respective Lots are indicated approximately which in actual may turn out to be more or less than the indicated quantity. In case of actual quantity turning out to be less than the indicated quantity after due completion of the lifting by the Buyer within the stipulated period, the Buyer shall not be entitled to claim any damages, loss of interest or compensation on any other account. The buyer can arrange weighment of items at his own cost at the Principal's PLANT/Location prior to offer.
8. No sale shall be invalidated by reasons of any defect or fault in any of the goods or lots, by reasons of any defect or fault in the description thereof in the catalogue or particulars or faults in or error in description.
9. Bidder should carry the Catalog along with them for the inspection of material at the Site, which will be subject to the usual security rules of the Principal/Plant. Any

clarification required may be sought by the Bidders from the Seller at the time of inspection and no dispute regarding the material will be entertained thereafter.

10. The successful bidder shall have to pay GST as applicable and TCS shall be charged extra

11. The highest successful bidder shall have to pay 25% of bid amount within 3 working days from the date of E-auction. The balance amount along with taxes as applicable shall have to be made within 3 working days from the date of confirmation of the sale by the Management of **Rasna Pvt Ltd**, Ahmedabad, Gujarat. If the highest bidder fails to pay required earnest money deposit / full sale value, the Bid shall be forthwith cancelled & CMD / EMD will be forfeited and the defaulting bidders shall forfeit all its rights of the goods for which the bid has been given & lot to be re-auctioned. The Management of **Rasna Pvt Ltd**, Gujarat may take action against defaulting bidders as may deem fit to them. The decision of the management will be final and binding on to the bidders.

12. The Management of **Rasna Pvt Ltd**, Gujarat shall collect the balance of the amount of the bid along with Vat (taxes & duties) at the rate in force, by the successful bidder in the form of Demand Draft "**Rasna Pvt Ltd**," payable at 'Ahmedabad, Gujarat or At PAR.', who shall issue Delivery Order to the purchaser to affect the delivery.

13. The **Rasna Pvt Ltd** shall affect the delivery of the lots to the purchaser, only after verifying the proper documentation and after 100% payment received. The taxes, duties, transport charges, packing and forwarding are extra.

14. The purchaser shall take the delivery of the lots from the site at their cost within 7 (Seven) working days from the date of making the full value. On receipt of full Sale Value along with applicable GST & other Charges by the Seller, the Seller shall issue final Sale/ Delivery/ Release Order to the Buyer thereby enabling him to lift the materials. It is responsibility of the Buyer to arrange the delivery at its own cost from respective Plant/locations.

15. The successful Bidder shall co-ordinate the date and time with the Principal for placement of Trucks to ensure speedy removal of materials. The Principal will allow the lifting of materials on all working days.

16. Purchaser and his men are subject to the security rule of The **Rasna Pvt Ltd** in force while in the **Rasna Pvt Ltd** premises. The purchaser / workmen agents or representatives shall not commit any nuisance, theft or indulge in any antisocial activities in the premises and the purchaser shall be liable for the good conduct, safety & discipline of his workmen. In case of any such activity, delivery will be suspended and strict action as per law will be taken including forfeiture of EMD.

17. The Purchasers shall be responsible for any damage that may be done to premises / fittings of The **Rasna Pvt Ltd** in the course of removing the lot or lots purchased by them. The authority may at its option arrange to make good such damages and the purchaser shall pay for the same on demand.

18. The purchaser's workers are engaged within The **Rasna Pvt Ltd** premises they will be governed by the labour laws and rules, Factory Acts and Rules and The **Rasna Pvt Ltd** Safety / Security Rules as applicable. It shall be the responsibility of the purchaser to see that the statutory provisions are complied with.

19. The **Rasna Pvt Ltd** will not be in any way responsible for failure to deliver the goods as per delivery schedule due to causes beyond their control such as strikes, lockouts, cessation of labour, shortened hours, acts of God or other causes or contingency whatsoever. The buyer shall not be entitled to cancel the contract and the period of delivery shall automatically be extended accordingly.

20. The **Rasna Pvt Ltd** /Ashvin & Co. will not be at any time be responsible for any injuries caused due to accident within premises or at the place of **Rasna Pvt Ltd** premises or at work of the owner either to the buyer or his representative / labour etc., and the bidder will make proper arrangements for any claim arising out of the employment under any status. It is the responsibility of the bidder to provide necessary safety appliances (like hand gloves / safety shoes etc.) to the laborers, who are engaged for loading the materials.

21. Cold / hot cutting is not allowed.

22. Special condition, if any, will be announced / declared by the Auctioneer under the instruction of The **Rasna Pvt Ltd** at the time of Auction.

Sec No.1
CMD Rs. 5,000/-
Starting Time 11.30 am & Closing Time 1.00 pm
AS IS WHERE IS BASIS

SR. No.	Items Description	Weight	Unit	Remark
1	<u>Cable Scrap</u>	Single lot of approx. 3.0 ton weight	LOT	Site Address: Khambatta Bunglow, Ellisbridge Gymkhana, Near Low Garden, Ahmedabad
2	<u>Wooden Scrap</u>	Single lot of approx. 2.0 ton weight	LOT	
3	<u>Car</u>	One car Maruti Zen (yellow Color) – with no insurance Manufacturing year – 1997 Car no. GJ-2-A-9652	LOT	
4	<u>Ropes</u>	Single lot of approx. 1.0 ton weight	LOT	

REGISTRATION FORM

TO BE SUBMITTED ON LETTER HEAD ALONGWITH CMD, Pan Card & GST Copy AT
AUCTIONEERS OFFICE

Date: _____

To
Rasna Pvt Ltd

I / We confirm having gone through the above-mentioned terms and conditions and I / We agree to take part in the Online Forward Auction for sale of above-mentioned products of (_____), **Rasna Pvt Ltd** on 'AS IS WHERE IS BASIS' and "NO COMPLAINT BASIS"

Having inspected the Item(s) and satisfying the condition and type of the same I / We also understand that I / We am / are legally bound to purchase the Item(s) at the Price at which I / We have placed the bid.

Conversant with e-Auction Yes [] No []

(If no, attending training session with prior appointments with Auctioneer is mandatory)

Name of the Person / Company _____

If Company,

Contact person(s) _____ Designation _____

Address _____

Pan No. _____

GST No. _____

Phone / FAX _____ E-Mail _____

In the event of any above information being found in-correct / in-complete the Participation shall be liable to cancellation by **Rasna Pvt Ltd**, at any time and I / we shall not be entitled to any claim for Refund arising from the same.

Section:

CMD Amount Rs.

DD No:

Dated:

Bank / Branch:

Signature of Authorized Signatory
With Name and Company Seal

